

## Certificate of Reduction for Homestead Exemption for Senior Citizens, Disabled Persons and Surviving Spouses

Auditor's application no. \_\_\_\_\_

Tax year: 2007

Taxing district and parcel or registration number: 00-00-00A-000.

Name of applicant: John Doe

Address of homestead: 123 Main Street, Smalltown, OH 40000

### Homestead Exemption Tax Reduction Calculation

(See explanation on reverse side.)

The homestead described above will receive a homestead exemption for the tax year indicated on this certificate. The calculation of the tax reduction is shown below. An explanation of each of these lines is on the reverse side of this certificate.

1. Taxable value of the homestead before reduction	\$ 72,170
2. Taxable value eligible for homestead exemption	\$ 8,750
3. Tax rate for the current year	46.467562 mills
4. Adjustment for other tax credits, if applicable	\$ 50.83
5. Calculated homestead reduction for current year	\$ 355.78
6. Homestead reduction for tax year 2006 (tax year 2007 for manufactured or mobile homes), if applicable	\$ 0.00
7. Homestead reduction credit for current year	\$ 355.78

### Explanation of the Tax Reduction Calculation

**Line 1:** Equals the taxable value of the homestead before any reduction in value for the homestead exemption.

**Line 2:** Equals the total taxable value of the homestead exemption for the current year, up to a maximum amount of \$8,750 for real property or manufactured or mobile homes taxed like real property (\$25,000 of market value multiplied by the 35% assessment percentage). For manufactured or mobile homes taxed according to the depreciated cost value, the maximum eligible homestead value is \$25,000 of market value, multiplied by the appropriate percentage given in Ohio Revised Code section (R.C.) 4503.06(D)(1)(b), and then multiplied by the 40% assessment percentage.

**Line 3:** Equals the effective tax rate for the tax year for real property or manufactured or mobile homes taxed like real property. For manufactured or mobile homes taxed according to the depreciated cost value, the rate equals the full rate for the tax year.

**Line 4:** Equals the adjustment in the homestead reduction due to other tax credits applicable to the homestead for the tax year (i.e., credits for the 10% partial exemption for non-business property and the 2.5% owner-occupancy exemption). These credits are not available to manufactured or mobile homes taxed according to depreciated cost value.

**Line 5:** Equals the amount of the homestead reduction according to the formula method for the tax year [(line 2 x line 3) - line 4].

**Line 6:** Equals the owner's homestead credit in effect for tax year 2006 for real property and tax year 2007 for manufac-

ured or mobile homes, if the owner had a homestead credit for those years on the current homestead.

**Line 7:** Equals the greater of the amounts listed on line 5 or line 6. This is the amount of the homestead exemption tax reduction for this year. If the owner received a homestead exemption for tax year 2006 (tax year 2007 for manufactured or mobile homes), in future years the homestead exemption reduction will be the greater of the amount calculated by the formula method in the future year or the 2006 reduction (2007 reduction for manufactured or mobile homes).


#### Instructions to the County Auditor and County Treasurer

1. For each tax year for which an applicant qualifies for the homestead exemption, the county auditor shall complete this form in triplicate on or before the day the auditor completes his or her duties under R.C. sections 319.30 to 319.302.
2. The auditor shall retain one copy of the application and immediately forward the original and remaining copy to the county treasurer.
3. The county treasurer shall keep the original and forward the remaining copy to the applicant with the first-half tax bill for the current year. Alternatively, the treasurer may mail the remaining copy to the applicant at the address of the homestead at the same time the first half tax bill is mailed.

We have incorporated several changes to our billing format. Please call if you have any questions. If you receive more than one envelope containing tax bills, please advise us of the correct mailing address.

REAL ESTATE TAX: TAX YEAR 2006

PROPERTY ADDRESS:	<p><b>If you are 65 or older and reside in your own home, or are totally disabled with a doctor's certification, you are eligible to receive a homestead reduction on your tax bill. If you do not currently see this reduction on your latest tax bill, you have until October 1, 2007 to make application with the Greene County Auditor.</b></p>	STUB #
		PARCEL ID:
		TAX DISTRICT:
		OWNER NAME: (January 1, 2006)
		LEGAL DESCRIPTION:

TAX RATES		MARKET VALUE			CURRENT TAXES	
EFFECTIVE TAX RATE	42.675914	Land	Improvement	Total	Gross Real Estate Tax	2,909.02
HMSTD RED VALUE	5,500				Reduction Factor	-1,143.08
CLASSIFICATION	510	22880	95350	118230	Subtotal	1,765.94
ACRES		<b>TAXABLE VALUE</b>			10% Rollback	-176.60
<b>DISTRIBUTION</b> Greene County 290.38 Bath Twp 176.80 Fairborn City Sd 608.18 Gr Co Jvs Outside 69.83 Greene Health Dist 13.49		Land	Improvement	Total	2.5% Homestead Rollback	-43.98
		8010	33370	41380	Homestead Reduction	-386.68
 <ul style="list-style-type: none"> <li>■ Greene County</li> <li>□ Bath Twp</li> <li>■ Fairborn City Sd</li> <li>□ Gr Co Jvs Outside</li> <li>■ Greene Health Dist</li> </ul>		<b>SPECIAL ASSESSMENT</b>			Current Net Real Estate Taxes	1,158.68
		PROJ # AND DESCRIPTION	DELINQUENT	CURRENT	Current Net Taxes & Asmts (Year)	1,158.68
					Current Net Taxes & Asmts (Half)	579.34
		<b>LAST DAY TO PAY WITHOUT PENALTY</b>			TOTAL REAL ESTATE TAX DUE	\$579.34

**Return this portion with payment  
REAL PROPERTY 2nd HALF 2006  
DUE**

PROPERTY ADDRESS:	PARCEL NUMBER
OWNER NAME:	STUB #
	HALF YEAR \$0.00
	FULL YEAR \$579.34