

**Finance Committee
Minutes of meeting on June 16, 2020**

1. **Welcome and Roll Call** – Chair, David Middleton, welcomed committee members. Committee Members in attendance: Ms. Blanche Casey, Mr. John LaRock (GCBDD), Mr. David Middleton, Mr. Woodrow Stroud. Excused: None. Staff Members: Ken Collier, Marilyn Ratcliff and Christi Greene
2. **Approval of January 21, 2020 Meeting Minutes:** Mr. LaRock moved to adopt the minutes as written. Ms. Casey seconded the motion. The vote was: Ms. Casey-yes, Mr. LaRock-yes, Mr. Middleton-yes, and Mr. Stroud-yes. The motion was approved.
3. **Public comments on Action Items** – None
4. **Action Items** – Ken Collier
 - A. **Vehicle Purchase Contracts** – Mr. Collier reviewed resolutions to purchase 10 Light Transit Vehicles and 10 Accessible Vehicles. The Light Transit Vehicles would be purchased at a unit price of \$85,842 for six 12-3 configurations and four 12-2 configurations at \$79,198. The 10 Accessible vehicles would be purchased at a unit price of \$49,260 each. Funding for vehicle purchase would come from the 2017 FTA (5307) - \$445,160 and 2018 FTA (5307) - \$532,433 up to 80% of the total cost. Mr. LaRock moved to present the resolution to the Transit Board. Mr. Stroud seconded the motion. The vote was: Ms. Casey-yes, Mr. LaRock-yes, Mr. Middleton-yes, and Mr. Stroud-yes. The motion was approved.
 - B. **Operations and Maintenance RFP-** Mr. Collier reviewed the Operations and Maintenance RFP process. Mr. Collier reported working with Miami County on the outline for the RFP's and is working to present the RFP to the Transit Board for review by the end of the month.
5. **Financial Reports-**
 - A. Ms. Ratcliff reviewed the May financial report.
 - B. Ms. Ratcliff reported that the financial audit should be complete by the end of July 2020.
 - C. Ms. Ratcliff reported the NTD report is still in progress.
6. **Information Items-**
 - A. None.
7. **Adjournment:** There being no further business, Mr. Middleton adjourned the meeting.

Next Meeting: July 21, 2020 @ 12 noon

Respectfully Submitted:



David Middleton, Chair



Date